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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 9, 2024

Company name: Iyogin Holdings, Inc.

Listing: Tokyo

Securities code: 5830

URL: <https://www.iyogin-hd.co.jp/>

Representative: Kenji Miyoshi

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President

General Manager, Corporate Planning Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	61,655	22.4	24,020	24.9	16,931	24.8
June 30, 2023	50,359	-	19,230	-	13,566	-

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 37,832 million [5.7%]
Three months ended June 30, 2023: ¥ 35,800 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	56.00	55.98
June 30, 2023	44.13	44.10

(Note) The rate of change over the previous for the three months ended June 30, 2023 is not stated, as the company was founded on October 3, 2022.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	9,650,027	871,902	9.0
March 31, 2024	9,258,385	843,027	9.1

(Reference) Equity: As of June 30, 2024: ¥ 871,492 million

As of March 31, 2024: ¥ 842,619 million

(Note) Capital adequacy ratio = (Net assets – Stock acquisition rights – Non-controlling interests) / Total assets

This ratio is not the capital adequacy ratio specified by the Notice on Capital Adequacy Ratio Regulations.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	10.00	-	20.00	30.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		20.00	-	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	120,000	20.3	33,000	(11.8)	23,000	(7.0)	76.45
Full year	190,000	(1.4)	46,000	(21.5)	32,000	(18.9)	106.36

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 313,408,831 shares

March 31, 2024: 313,408,831 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 12,569,321 shares

March 31, 2024: 10,495,316 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 302,299,196 shares

Three months ended June 30, 2023: 307,399,075 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above forecasts are based on the information which is presently available and certain assumptions which are considered to be reasonable.

Actual results may differ materially from those forecasts depending on various future factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	1,169,948	1,348,276
Call loans and bills bought	8,478	8,858
Monetary claims bought	4,599	4,530
Trading securities	232	252
Money held in trust	6,416	5,785
Securities	2,073,496	2,134,638
Loans and bills discounted	5,645,392	5,727,888
Foreign exchanges	7,281	7,987
Lease receivables and investment assets	31,527	33,075
Other assets	164,827	230,488
Tangible fixed assets	74,832	76,688
Intangible fixed assets	14,835	16,947
Retirement benefit asset	51,538	51,549
Deferred tax assets	279	262
Customers' liabilities for acceptances and guarantees	40,068	38,321
Allowance for loan losses	(35,370)	(35,523)
Total assets	9,258,385	9,650,027
Liabilities		
Deposits	6,482,018	6,532,352
Negotiable certificates of deposit	443,063	617,749
Call money and bills sold	5,299	81,637
Securities sold under repurchase agreements	91,460	124,407
Cash collateral received for securities lent	327,936	295,253
Borrowed money	757,237	766,446
Foreign exchanges	332	10,576
Borrowed money from trust account	1,205	1,296
Other liabilities	137,519	172,859
Provision for bonuses	1,793	-
Retirement benefit liability	8,761	8,636
Provision for reimbursement of deposits	592	473
Provision for contingent loss	1,209	1,201
Provision for share-based compensation	514	558
Allowance for demolition of non-current assets	818	818
Reserves under special laws	6	6
Deferred tax liabilities	106,158	116,168
Deferred tax liabilities for land revaluation	9,361	9,360
Acceptances and guarantees	40,068	38,321
Total liabilities	8,415,357	8,778,124

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Net assets		
Share capital	20,000	20,000
Capital surplus	27,700	27,700
Retained earnings	516,974	527,831
Treasury shares	(8,900)	(11,784)
Total shareholders' equity	555,773	563,746
Valuation difference on available-for-sale securities	250,412	269,088
Deferred gains or losses on hedges	2,664	5,333
Revaluation reserve for land	18,765	18,763
Remeasurements of defined benefit plans	15,002	14,561
Total accumulated other comprehensive income	286,845	307,746
Share acquisition rights	119	119
Non-controlling interests	289	290
Total net assets	843,027	871,902
Total liabilities and net assets	9,258,385	9,650,027

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Ordinary income	50,359	61,655
Interest income	31,423	40,597
Interest on loans and discounts	20,674	23,664
Interest and dividends on securities	9,571	16,119
Trust fees	0	0
Fees and commissions	3,907	4,141
Other ordinary income	11,126	13,833
Other income	3,902	3,081
Ordinary expenses	31,128	37,635
Interest expenses	10,303	17,445
Interest on deposits	2,501	3,387
Fees and commissions payments	1,258	1,363
Other ordinary expenses	4,403	4,343
General and administrative expenses	12,800	14,116
Other expenses	2,362	366
Ordinary profit	19,230	24,020
Extraordinary income	32	1
Gain on disposal of non-current assets	32	1
Extraordinary losses	3	13
Loss on disposal of non-current assets	3	13
Profit before income taxes	19,259	24,007
Income taxes - current	5,365	6,363
Income taxes - deferred	329	714
Total income taxes	5,694	7,077
Profit	13,565	16,930
Loss attributable to non-controlling interests	(1)	(1)
Profit attributable to owners of parent	13,566	16,931

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	13,565	16,930
Other comprehensive income	22,234	20,902
Valuation difference on available-for-sale securities	24,601	18,675
Deferred gains or losses on hedges	(1,925)	2,668
Remeasurements of defined benefit plans, net of tax	(441)	(441)
Comprehensive income	35,800	37,832
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	35,801	37,834
Comprehensive income attributable to non-controlling interests	(1)	(1)