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Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

August 10, 2023

Company name: Iyogin Holdings, Inc.

Stock exchange listing: Tokyo

Code number: 5830

URL: <https://www.iyogin-hd.co.jp/>

Representative: Kenji Miyoshi

Representative Director and President

Contact: Mitsuhiro Hayashi

General Manager, Corporate Planning Division

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Scheduled date of filing quarterly securities report: August 14, 2023

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	50,359	-	19,230	-	13,566	-
June 30, 2022	-	-	-	-	-	-

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 35,800 million [-%]
Three months ended June 30, 2022: ¥ - million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended June 30, 2023	Yen 44.13	Yen 44.10
June 30, 2022	-	-

(Note) Figures for the three months ended June 30, 2022 and the rate of change over the previous period are not stated, as the company was founded on October 3, 2022.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of June 30, 2023	Millions of yen 8,895,271	Millions of yen 791,973	8.9
March 31, 2023	8,550,778	759,838	8.9

(Reference) Equity: As of June 30, 2023: ¥ 791,519 million
As of March 31, 2023: ¥ 759,379 million

(Note) Capital adequacy ratio = (Net assets – Stock acquisition rights – Non-controlling interests) / Total assets

This ratio is not the capital adequacy ratio specified by the Notice on Capital Adequacy Ratio Regulations.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	-	-	9.00	9.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		10.00	-	10.00	20.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note)1. Figures for the first half of the fiscal year ended March 31, 2023 are not stated, as the company was founded on October 3, 2022.

2. Breakdown of Dividends: ¥1.00 per share at the end of March 2023 as commemorative dividend

3. For the fiscal year ended March 31, 2023, the Iyo Bank which became a wholly owned subsidiary of the company through a single share transfer, paid an interim dividend of 8 yen per share. When combined with the year-end dividend of the company, the annual dividend of the company is 17 yen per share.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	83,000	-	18,500	-	13,000	-	42.30
Full year	165,000	(4.6)	36,000	(15.1)	25,500	(8.6)	82.98

(Note) Revision to the financial results forecast announced most recently: No

(Note) The rate of change over the previous quarter for the second quarter (cumulative) is not stated, as the company was founded on October 3, 2022.

* Notes:

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023
(changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):
 - June 30, 2023: 313,408,831 shares
 - March 31, 2023: 313,408,831 shares
 - 2) Number of treasury shares at the end of the period:
 - June 30, 2023: 6,127,829 shares
 - March 31, 2023: 4,971,956 shares
 - 3) Average number of shares outstanding during the period:
 - Three months ended June 30, 2023: 307,399,075 shares
 - Three months ended June 30, 2022: - shares

(Note) Figures for the three months ended June 30, 2022 are not stated, as the company was founded on October 3, 2022

※ This report is out of the scope of the audit by certified public accountants or independent audit firms.

※ Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and certain assumptions which are considered to be reasonable.

Actual results may differ materially from those forecasts depending on various future factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Cash and due from banks	1,367,081	1,411,754
Call loans and bills bought	-	7,249
Cash collateral provided for securities borrowed	50,085	-
Monetary claims bought	5,606	5,348
Trading securities	492	269
Money held in trust	6,647	6,326
Securities	1,493,078	1,673,545
Loans and bills discounted	5,304,319	5,437,965
Foreign exchanges	40,407	7,424
Lease receivables and investment assets	29,391	29,783
Other assets	132,971	189,259
Tangible fixed assets	71,400	71,020
Intangible fixed assets	11,775	13,154
Retirement benefit asset	41,859	42,009
Deferred tax assets	268	245
Customers' liabilities for acceptances and guarantees	30,696	36,671
Allowance for loan losses	(35,302)	(36,755)
Total assets	8,550,778	8,895,271
Liabilities		
Deposits	6,167,148	6,295,856
Negotiable certificates of deposit	629,191	607,849
Securities sold under repurchase agreements	-	25,250
Cash collateral received for securities lent	77,501	146,257
Borrowed money	684,070	710,260
Foreign exchanges	3,680	240
Borrowed money from trust account	1,045	1,098
Other liabilities	92,636	166,666
Provision for bonuses	1,793	-
Retirement benefit liability	10,146	10,115
Provision for reimbursement of deposits	845	781
Provision for contingent loss	1,100	1,138
Provision for share-based compensation	430	454
Allowance for demolition of non-current assets	885	885
Reserves under special laws	4	4
Deferred tax liabilities	80,291	90,368
Deferred tax liabilities for land revaluation	9,472	9,399
Acceptances and guarantees	30,696	36,671
Total liabilities	7,790,940	8,103,298

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Net assets		
Share capital	20,000	20,000
Capital surplus	27,698	27,697
Retained earnings	483,166	494,113
Treasury shares	(3,792)	(4,668)
Total shareholders' equity	527,072	537,142
Valuation difference on available-for-sale securities	202,105	226,706
Deferred gains or losses on hedges	1,611	(313)
Revaluation reserve for land	18,977	18,812
Remeasurements of defined benefit plans	9,612	9,171
Total accumulated other comprehensive income	232,307	254,376
Share acquisition rights	149	141
Non-controlling interests	309	311
Total net assets	759,838	791,973
Total liabilities and net assets	8,550,778	8,895,271

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023
Ordinary income	50,359
Interest income	31,423
Interest on loans and discounts	20,674
Interest and dividends on securities	9,571
Trust fees	0
Fees and commissions	3,907
Other ordinary income	11,126
Other income	3,902
Ordinary expenses	31,128
Interest expenses	10,303
Interest on deposits	2,501
Fees and commissions payments	1,258
Other ordinary expenses	4,403
General and administrative expenses	12,800
Other expenses	2,362
Ordinary profit	19,230
Extraordinary income	32
Gain on disposal of non-current assets	32
Extraordinary losses	3
Loss on disposal of non-current assets	3
Profit before income taxes	19,259
Income taxes - current	5,365
Income taxes - deferred	329
Total income taxes	5,694
Profit	13,565
Loss attributable to non-controlling interests	(1)
Profit attributable to owners of parent	13,566

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023
Profit	13,565
Other comprehensive income	22,234
Valuation difference on available-for-sale securities	24,601
Deferred gains or losses on hedges	(1,925)
Remeasurements of defined benefit plans, net of tax	(441)
Comprehensive income	35,800
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	35,801
Comprehensive income attributable to non-controlling interests	(1)